

Professor Guido Cozzi – Curriculum Vitae, February 2021

Personal Information	<p>Professor Guido Cozzi Institute of Economics (FGN) University of St. Gallen Varnbuelstrasse 19 9000 St. Gallen Switzerland</p>	<p>guido.cozzi@unisg.ch +41 (0)71 224 23 99</p>
Current Research Interests	<p>Economic Growth, Innovation, Intellectual Property Rights, Dynamic Macroeconomics, International Macroeconomics, Political Economy, Elite Quality, Development Economics, China, India.</p>	
Education	<p>2000, PhD in Economics, <i>New York University</i>.</p>	
Current Employment	<p>2012 on - Professor of Macroeconomics, Department of Economics, <i>University of St. Gallen</i>.</p>	
Institutional Responsibilities	<p><i>University of St. Gallen:</i> Representative of Economics at the University Equal Opportunity Committee Permanent member of the junior recruiting committee in Economics</p>	
Recent Grants	<p>2018-2019: <i>Swiss National Science Foundation Grant</i>, Principal Investigator, “Economic Growth and Business Cycles: Integrating the Two Perspectives”, CHF 226,818. 2017-2018: <i>European Commission H2020 Grant</i>, Principal Investigator, ‘Modelling and evaluating the socio-economic impacts of research and innovation with the suite of macro- and regional-economic models’ (MONROE), EUR 1,498,902.</p>	
Recent Teaching Activities	<p><i>University of St. Gallen:</i> Bachelor: Macroeconomics I; Macroeconomics III; Economic Growth; Behavioral Macroeconomics, International Trade. Master: Advanced Macroeconomics III; Advanced Economic Growth; International Macroeconomics; Superpower China: Economic Imbalances and Cultural Shifts. PhD: International Macroeconomics, Literature Seminar.</p>	
Recent Contracts including consultancy – in both private and public sectors –	<p>2015 to 2020: H2020 Expert, assisting with the implementation of the EU research and innovation policies and programmes. Joint Research Centre, <i>European Commission</i>. 2012 to 2015: <i>Durham Business School</i>, Part-Time (20%) Chair in Economics 2015: Invited Expert, Joint Research Centre, <i>European Commission</i> 2012 to 2016: <i>SKEMA Business School</i>, Research Advisory Committee</p>	
Refereeing and Editorial Activities	<p><i>Refereeing</i> American Economic Review, Quarterly Journal of Economics, Econometrica, Review of Economic Studies, Journal of Political Economy, Journal of Economic Theory, Journal of Economic Dynamics and Control, European Economic Review, International Economic Review, Journal of Economic Growth, Journal of International and Comparative Economics, Journal of Macroeconomics, Ricerche Economiche - Researches in Economics, German Economic Review, Rivista di Politica Economica, Zeitschrift für die Nationalökonomie, Review of International and Development Economics, Berkeley Electronic Journals, Studies in Non-Linear Dynamics and Econometrics, Oxford Economic Papers, Journal of the European Economic Association, Macroeconomic Dynamics, Journal of Public Economic Theory, Economics Letters, Economic Journal, Review of Development Economics, Journal of International Economics and Economic Policy, Metroeconomica, Journal of</p>	

	<p>Evolutionary Economics, Journal of Development Economics, Oxford Economic Papers, Scandinavian Journal of Economics, etc.</p> <p><i>Recent Editorial Activities</i> 2009 to 2015: Associate Editor, <i>Bulletin of Economic Research</i>. 2016 to 2017: Guest Editor, <i>European Economic Review</i>. 2018: Guest Editor, <i>Macroeconomics Dynamics</i> 2019 to present: Associate Editor, <i>Economic Modelling</i>.</p>
Software	<p>Matlab, Dynare, Mathematica, Maple, Stata, E-views, PC-give, among others.</p>
Publications	<p>Cozzi, G. and S. Galli, (2021), ‘Privatization of Knowledge. Did the US get it right?’, <i>Economic Modelling</i>, forthcoming.</p> <p>Cozzi, G., B. Pataracchia, P. Pfeiffer, and M. Ratto, (2021), ‘How much Keynes and how much Schumpeter? An Estimated Macromodel of the U.S. Economy’, <i>European Economic Review</i>, forthcoming.</p> <p>Chu, A., G. Cozzi, H. Fan, and Y. Furukawa, (2020), ‘Inflation, Unemployment and Economic Growth in a Schumpeterian Economy’, <i>Scandinavian Journal of Economics</i>, published online on June 1, 2020.</p> <p>Cozzi, G. and Galli, S., (2020), ‘Counting Innovations: Schumpeterian Growth in Discrete Time’, <i>Economics Letters</i>, vol. 189, April, pages 1-4.</p> <p>Chu, A., G. Cozzi, H. Fan, S. Pan, and M. Zhang, (2020), ‘Do Stronger Patents Stimulate or Stifle Innovation? The Crucial Role of Financial Development’, <i>Journal of Money, Credit, and Banking</i>, vol. 52, pages 1305-1322.</p> <p>Chu, A., G. Cozzi, H. Fan, Y. Furukawa, and C. Liao, (2019), ‘Innovation and Inequality in a Monetary Schumpeterian Model with Heterogeneous Households and Firms’, <i>Review of Economic Dynamics</i>, vol. 34, pages 141-164.</p> <p>Chu, A. and G. Cozzi, (2019). ‘Growth: Scale or Market-size Effects?’, <i>Economics Letters</i>, vol. 178, pages 13-17.</p> <p>Chu, A., G. Cozzi, Y. Furukawa, C. Liao, and C. Liao (2019), ‘Inflation and Innovation in a Schumpeterian Economy with North–South Technology Transfer’, <i>Journal of Money, Credit, and Banking</i>, vol. 51, pages 683-719.</p> <p>Cozzi, G., Galli, S., and Mantovan, N., (2018), ‘Will a Shrink Make you Richer? Gender Differences in the Effects of Psychotherapy on Labour Efficiency’, <i>European Economic Review</i>, vol. 109, October, pages 257-274.</p> <p>Chu, A., G. Cozzi, (2018), ‘Effects of Patents versus R&D Subsidies on Income Inequality’, <i>Review of Economic Dynamics</i>, vol. 29, July, pages 68-84.</p> <p>Cozzi, G., N. Mantovan, and R. Sauer, (2017). ‘Does it Pay to Work for Free? Negative Selection and the Wage Returns to Volunteer Experience’, <i>Oxford Bulletin of Economics and Statistics</i>, vol. 79, December, pages 1018-1045.</p> <p>Chu, A., G. Cozzi, C. Liao, and Y. Furukawa, (2017), ‘Inflation and Economic Growth in a Schumpeterian Model with Endogenous Entry of Heterogeneous Firms’, <i>European Economic Review</i>, vol. 98, September, pages 392-409.</p> <p>Cozzi, G. and Davenport, M., (2017), ‘Extrapolative Expectations and Capital Flows during Convergence’, <i>Journal of International Economics</i>, vo. 108, September, pages 169-190.</p>

Cozzi, G. and Galli, S., (2017), ‘Should the Government Protect its Basic Research?’, *Economics Letters*, vol. 157, August, pages 122-124.

Cozzi, G., (2017). ‘Combining Semi-Endogenous and Fully Endogenous Growth: a Generalization’, *Economics Letters*, vol. 155, June, page 89-91.

Cozzi, G., (2017). ‘Endogenous Growth, Semi-Endogenous Growth... or Both? A Simple Hybrid Model’, *Economics Letters*, vol. 154, May, pages 28-30.

Cozzi, G. and G. Impullitti, (2016). ‘Globalization and Wage Polarization’ *Review of Economics and Statistics*, vol. 98(5), December ,pages 984-1000.

Chu, A. and G. Cozzi, (2016). ‘Growth accounting and endogenous technical change’, *Economics Letters*, E, vol. 146, September, pages 147-150.

Chu, A., G. Cozzi, and Y. Furukawa (2016). ‘Unions, innovation and cross-country wage inequality’, *Journal of Economic Dynamics and Control*, vol. 64, March, Pages 104-118.

Chu, A., Cozzi, G., Lai, C., and C. Liao, (2015). ‘Monetary Policy, R&D and Economic Growth in an Open Economy,’ *Journal of International Economics*, vol. 96, Issue 2, Pages 360-374.

Chu, A., Cozzi, G., and Y. Furukawa, (2015). ‘Effects of Economic Development in China on Skill-Biased Technical Change in the US’, *Review of Economic Dynamics*, vol. 18, Issue 2, Pages 227–242.

Chu, A. and Cozzi, G., (2014). ‘R&D and Economic Growth in a Cash-in-Advance Economy’, *International Economic Review*, vol. 55, pp. 507-524.

Cozzi, G., and Galli, S., (2014). ‘Sequential R&D and Blocking Patents in the Dynamics of Growth’, *Journal of Economic Growth*, June 2014, Volume 19, 2, pp 183-219.

Chu, A., Cozzi, G., and S. Galli, (2014). ‘Stage-Dependent Intellectual Property Rights’, *Journal of Development Economics*, vol. 106, p. 239-249.

Bartels, K. Cozzi, G., and Mantovan, N. (2013). ‘“The Big Society,” Public Expenditure, and Volunteering’ *Public Administration Review* 73(2): 340–351.

Alesina, A, Angeletos, G.M., and Cozzi, G. (2013). ‘Fairness and Redistribution: Reply’, *American Economic Review* 103(1): 554-561.

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Alesina, A., Cozzi, G., and Mantovan, N. (2012). ‘The Evolution of Ideology, Fairness, and Redistribution.’ *The Economic Journal* 122(565): 1244–1261.

Chu, A., Cozzi, G., and Galli, S. (2012). ‘Does intellectual monopoly stimulate or stifle innovation?’ *European Economic Review* 56(4): 727-746.

Cozzi, G. and Giordani, P.E. (2011). ‘Ambiguity attitude, R&D investments and economic growth’, *Journal of Evolutionary Economics*, vol. 21, n. 2, pp. 303-319.

Cozzi, G. and Impullitti, G. (2010). ‘Government spending composition, technical change and wage inequality’, *Journal of the European Economic Association*, vol. 8, (December), pp. 1325-1358.

Cozzi, G. and Galli, S., (2009), ‘Science-based R&D in Schumpeterian Growth’, *Scottish Journal of Political Economy*, 56-4 (September), pp. 474-491.

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- Cozzi, G. and Tarola, O. (2006).** 'R&D cooperation, innovation, and growth', *Journal of Institutional and Theoretical Economics*, vol. 162(4), (December), pp. 683-701.
- Cozzi, G. and Giordani, P.E. (2006).** 'Do sunspots matter under complete ignorance?', *Research in Economics*, vol. 60 (3), (September), pp. 148-154.
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- Cozzi, G. (2005).** 'Animal spirits and the composition of innovation', *European Economic Review*, vol. 49(3), (April), pp. 627-637.
- Cozzi, G. (2004).** 'Rat race, redistribution, and growth', *Review of Economic Dynamics*, vol. 7(4), (October), pp. 900-915.
- Cozzi, G. and Spinesi, L. (2004).** 'Information transmission and the bounds to growth', *The Berkeley Economics Journal of Economic Analysis and Policy*, vol. 4(1), (March), (Topics), article 6.
- Cozzi, G. and Palacios, L.-P. (2003).** 'Parente and Prescott's Theory may work in practice but does not work in theory', *The Berkeley Economics Journal of Macroeconomics*, Berkeley Electronic Press, vol. 3(1), (August), (Contributions), article 8.
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	<p>Cozzi, G. (2001). '<u>A note on heterogeneity, inefficiency, and indeterminacy with Ricardian altruism</u>', <i>Journal of Economic Theory</i>, vol. 97(1), (March), pp. 191-202.</p> <p>Cozzi, G. (2001). '<u>Inventing or spying? Implications for growth</u>', <i>Journal of Economic Growth</i>, vol. 6(1), (March), pp. 55-77.</p> <p>Cozzi, G. (1999). '<u>R&D cooperation and growth</u>', <i>Journal of Economic Theory</i>, vol. 86(1), pp.17-49.</p> <p>Cozzi, G. (1998). '<u>Culture as a bubble</u>', <i>Journal of Political Economy</i>, vol.106(2), pp. 376-394.</p> <p>Cozzi, G. (1997). '<u>Exploring growth trajectories</u>', <i>Journal of Economic Growth</i>, vol. 2(4), pp. 385-399.</p>
Recent Media Contributions	<p><i>Pharmaceutical Technology</i>, Interview on the EU/AZ Covid Vaccine Row Class CNBC, TV Interview on Covid vaccine patents licensing (in Italian) <i>Class CNBC</i>, TV interview on Christine Lagarde 21/01/2021 Speech (in Italian) <i>Class CNBC</i>, TV interview on Recovery Fund (in Italian) <i>HSG Special Topic Coronavirus</i>, The incredible and sad tale of the Ibuprofen/Covid-19 fakenews panic. <i>Economic Times</i>, India's Elites are quite influential, but what the Country needs is Empathy <i>The Telegraph</i>, interview on selection bias in Covid-19 data <i>Swissinfo</i>, interview on Covid-19 random sampling testing <i>Swissinfo</i>, interview on Coronabonds (in Italian) <i>HSG Special Topic Coronavirus</i>, Shall Italy Relax the Lockdown Now?</p>
Seminar Presentations	<p><i>Presentations</i> University of Tilburg (CER), University of Rome 'Tor Vergata', NEUDC, INRIA at Sophia Antipolis, IGIER, Society for Economic Dynamics, University of Pisa, University of Padova, University of Paris 'La Sorbonne', University of Macerata, European University Institute, University of Rome 'Tor Vergata', University of Venice 'Ca' Foscari', University of Lucca, Birkbeck College, University of Bath, University of Urbino, University of Manchester, University of Edinburgh, University of Glasgow, Hitotsubashi University, Kyoto University, York University, MITI-RIETI (Tokyo), University of Manchester, University of York, NBER Summer Institute; Fudan University, ETH-Zurich, University of Mainz, University of Cambridge, University of Newcastle, University of St. Gallen, University of Zurich, SKEMA Business School Sophia Antipolis, NBER Summer Institute, Cambridge (MA), CESI-IFO Summer Institute, Venice, European Commission JRC Bruxelles, LUISS University of Rome, University of Kent, University of Lund, University of Alabama, Bangor University, Bennett University, European Commission Joint Research Centre.</p>