Business Taxation

A workshop hosted by
University of St. Gallen, FGN-HSG

Einstein Congress Centrum @ Hotel Einstein,
Berneggstrasse 2, 9000 St. Gallen

Organisers
Christian KEUSCHNIGG (University of St Gallen, CEPR),
Peter EGGER (ETH Zürich, CEPR)

14 - 15 February 2020

Friday 14 February

09:00-09:30  Registration and Coffee on Arrival

09:25-09:30  Introduction
Christian Keuschnigg, University of St. Gallen and CEPR

09:30-11:00  Session 1 Dividend, Personal Income and Wealth Taxation
Chaired by: Michael Kogler, University of St. Gallen

Paper 1: Follow the Money! Combining Household and Firm-Level Evidence to Unravel the Tax Elasticity of Dividends
*Clement Malgouyres, Paris School of Economics
Laurent Bach, Antoine Bozio, Brice Fabre, Arthur Guillouzouic, Claire Lery
Discussant: Nora Strecker, ETH Zuerich

Paper 2: Intertemporal Income Shifting and the Taxation of Owner-Managed Businesses
*Kate Smith, Institute for Fiscal Studies
Helen Miller, Thomas Pope
Discussant: Peter Egger, ETH Zuerich and CEPR

11:00-11:30  Coffee Break

11:30-12:15  Paper 3: Use It or Lose It: Efficiency Gains from Wealth Taxation
*Burhan Kuruscu, University of Toronto
Fatih Guvenen, Gueorgui Kambourov, Sergio Ocampo, Daphne Chen
Discussant: Winfried Koeniger, University of St. Gallen

12:15-13:30  Buffet Lunch
13:30-15:00 Session 2 Internal Capital and Labour Markets  
*Chair by: Daniel Klein, University of Mannheim*

**Paper 4: Investment of MNEs and Internal Capital Markets**  
*Georg Wamser (University of Tübingen)*  
Peter Egger, Christian Keuschnigg, Valeria Merlo  
Discussant: Johannes Voget, University of Mannheim

**Paper 5: Insurance Between Firms: The Role of Internal Labour Markets**  
Giovanni Pica, Universita della Svizzera Italiana  
Giacinta Cestone, Chiara Fumagalli, Francis Kramarz  
Discussant: Jeanne Tschopp, University of Berne

15:00-15:30 Coffee Break

15:30-16:30 Session 3 Keynote Lecture  
*Chair by: Christian Keuschnigg, University of St. Gallen and CEPR*

Michael Devereux  
Oxford University Centre for Business Taxation and CEPR  
**Taxing Residual Profit in the Destination Country**

17:00-18:30 Policy panel  
**Business Tax Reform – Destination Based Income Allocation**  
*Chair by: Peter Hongler, University of St. Gallen (Tax Law, IFF)*

Michael Devereux, Oxford University, Centre for Business Taxation and CEPR  
Christoph Schelling, Ambassador, Head of Tax Policy Division  
Christian Frey, Economiesuisse

18:30-19:15 Apéro

19:30 Dinner *(Restaurant Schlössli)*

**Saturday 15 February**

09:00-09:30 Coffee on arrival

09:30-11:00 Session 4 R&D Incentives, Territorial Taxation, Investor Reactions  
*Chair by: Marius Brühlhart, University of Lausanne and CEPR*

*Daniel Klein, University of Mannheim*  
Christopher A. Ludwig, Christoph Spengel  
Discussant: Kurt Schmidheiny, University of Basel and CEPR

**Paper 7: Where Does Multinational Profit Go with Territorial Taxation: Evidence from the UK**  
*Dominika Langenmayr, KU Eichstätt-Ingolstadt*  
Li Liu  
Discussant: Ian Wooton, University of Strathclyde and CEPR
11:00-11:30  Coffee Break

11:30-12:15  Paper 8: Cross-Border Effects of R&D Tax Incentives  
*Nadine Riedel, Ruhr University Bochum  
Bodo Knoll, Thomas Schwab, Maximilian Todtenhaupt, Johannes Voget  
Discussant: Michael Stimmelmayr, University of Bath

.12:15-13:30  Lunch

.13:30-15:00  Session 5 Uncertainty, Tax Advice, Investor Relations  
Chaired by: Kurt Schmidheiny, University of Basel and CEPR

Paper 9: Tax Professionals and Tax Evasion  
*Chiara Lacava, Goethe University Frankfurt  
Marco Battaglini, Luigi Guiso, Eleonora Patacchini  
Discussant: Marius Brühlhart, University of Lausanne and CEPR

Paper 10: Investment Responses to Tax Policy under Uncertainty  
*Irem Guceri (Oxford University Centre of Business Taxation)  
Maciej Albinowski  
Discussant: Michael Kogler, University of St. Gallen, FGN-HSG

Presenters are marked with a *.

Each paper has 45 minutes (25’ presenter, 10’ discussant, 10’ questions from the floor).