

2nd FGN INTERNATIONAL CONFERENCE
Economic Growth and Business Cycle: Integrating the two Perspectives
October 21 - 22, 2016
Hosted by University of St. Gallen (FGN-HSG)

Friday 21 October

- 09:00-09:30** **Registration and Coffee on arrival**
- 09:30-11:00** **Session 1** (*Chaired by: Guido Cozzi*)
- Financial Frictions, Trends, and the Great Recession**
* Ryo Jinnai (Hitotsubashi University) joint with Pablo A. Guerron-Quintana (Federal Reserve Bank of Philadelphia)
- Financial crisis and TFP growth in the EA**
* Janos Varga (European Commission) joint with Werner Roeger (European Commission), Jan in 't Veld (European Commission)
- 11:00-11:30** **Coffee Break**
- 11:30-13:00** **Session 2** (*Chaired by: Diego Comin*)
- An estimated Macromodel with Schumpeterian Growth**
* Guido Cozzi (University of St. Gallen) joint with Beatrice Pataracchia (European Commission), Philipp Pfeiffer (Technical University of Berlin), and Marco Ratto (European Commission)
- Innovation, Growth and Optimal Monetary Policy**
* Barbara Annicchiarico (University of Rome Tor Vergata) joint with Alessandra Pelloni (University of Rome Tor Vergata)
- 13:00-14:00** **Buffet Lunch**
- 14:00-16:15** **Session 3** (*Chaired by: Koki Oikawa*)
- The optimal inflation rate under Schumpeterian growth**
* Koki Oikawa (Waseda University) joint with Kozo Ueda (Waseda University and Centre for Applied Macroeconomics Analysis, ANU)
- Schumpeterian business cycles**
* Filip Rozsypal (London School of Economics)
- Competition, Markups, and Predictable Returns**
* Howard Kung (London Business School) joint with Alexandre Corha (University of British Columbia)
- 16:15-16:45** **Coffee Break**
- 16:45-17:45** **Keynote Lecture: Diego Comin (Dartmouth College)**
Stock price fluctuations and productivity
- 19:00** **Dinner**

Saturday 22 October

08:30-09:00

Coffee on arrival

09:00-10:30

Session 4 (Chaired by: *Ryo Jinnai*)

Endogenous Growth, Firm Heterogeneity and the Long-run Impact of Financial Crises

* Tom Schmitz (Università Bocconi and IGER)

Dispersion and Persistence of Growth Rates

* Paul de Hek (SEOR, Erasmus University Rotterdam) joint with Harris Dellas (University of Bern), Casper G. de Vries (Erasmus University Rotterdam and Tinbergen Institute), Pieter van Foreest (APG Asset Management)

10:30-11:00

Coffee Break

11:00-12:30

Session 5 (Chaired by: *Tom Holden*)

Volatility and Growth with Recursive Preferences

* Alessandra Pelloni (University of Rome Tor Vergata) joint with Barbara Annicchiarico (University of Rome Tor Vergata), Fabrizio Valenti (University of Rome Tor Vergata)

Government Debt and the Returns to Innovation

* Mariano Croce (University of North Carolina at Chapel Hill) joint with Thien Nguyen (Ohio State University), S. Raymond (University of North Carolina at Chapel Hill), Lukas Schmid (Duke University)

12:30-13:30

Buffet Lunch

13:30-15:00

Session 6 (Chaired by: *Filip Rozsypal*)

Fiscal Policy and the Distribution of Consumption Risk

* Lukas Schmid (Duke University) joint with Mariano Croce (University of North Carolina at Chapel Hill), Thien Nguyen (University of Pennsylvania)

Robust endogenous growth and the nature of medium-frequency cycles

* Tom Holden (University of Surrey)

Presenters are marked with a *.

Each presenter has 45 minutes (including questions from the floor).