

**Internal Research Conference**  
**September 12 – 13, 2014, Brigels**  
**PROGRAM**

<b>Friday, September 12</b>	
<b>12:00 – 13:30</b> Lunch	
<b>14:00 – 14:15</b> Welcoming Remarks	
<b>14:15 – 14:45</b>	1. The Impact of Trade Policy Reforms on Industry Concentration in Switzerland <b>Dirk BURGHARDT</b>
<b>14:45 – 15:15</b>	2. The optimal fine structure for repeat offenses <b>Nicolas ESCHENBAUM</b>
<b>15:15 – 15:45</b>	3. Money, Search, and Bank Runs <b>Melanie ANNAHEIM</b>
<b>15:45 – 16:15</b>	4. Equilibrium Capital Flows and Policy Reform in the People's Republic of China <b>Margaret DAVENPORT</b>
<b>16:15 – 16:30</b> Coffee / Tea	
<b>16:30 – 17:00</b>	5. Rewarding Prudence: Risk Taking, Pecuniary Externalities, and Optimal Bank Regulation <b>Michael KOGLER</b>
<b>17:00 – 17:30</b>	6. Payment Evasion <b>Stefan BÜHLER</b>
<b>17:30 – 18:00</b>	7. Heterogeneous Tax Sensitivity of Firm-level Investments <b>Christian KEUSCHNIGG</b>
<b>18:00 – 19:00</b>	General Discussion
<b>19:00</b> <b>Apero + Dinner</b>	
<b>Saturday, September 13</b>	
<b>11:00 – 12:30</b>	<b>Guided Tour of Chur /Hiking Tour</b>